

## EXISTING INVESTMENT & DEBT PORTFOLIO POSITION AND PROJECTIONS

	31-Mar-14 Actual £M	31-Mar-15 Approved £M	Current Portfolio £M	31-Mar-15 Current Estimate £M	31-Mar-16 Current Estimate £M	31-Mar-17 Current Estimate £M	31-Mar-18 Current Estimate £M
<b>External Borrowing:</b>							
Fixed Rate – PWLB Maturity	139	148	139	143	192	207	220
Fixed Rate – PWLB EIP	81	81	73	70	58	46	35
Variable Rate – PWLB	35	35	35	35	35	35	35
Variable Rate – Market	9	9	9	9	9	9	9
<b>Long Term Borrowing</b>	<b>264</b>	<b>273</b>	<b>256</b>	<b>257</b>	<b>294</b>	<b>297</b>	<b>299</b>
<b>Short Term Borrowing</b>							
Fixed Rate – Market	10	10	0	20	30	30	30
<b>Other Long Term Liabilities</b>							
PFI / Finance leases	62	61	62	67	65	62	60
Deferred Debt Charges	16	17	16	16	15	14	14
<b>Total Gross External Debt</b>	<b>352</b>	<b>361</b>	<b>334</b>	<b>360</b>	<b>404</b>	<b>403</b>	<b>403</b>
<b>Investments:</b>							
<b>Managed In-House</b>							
Deposits and monies on call and Money Market Funds	(66)	(40)	(53)	(35)	(25)	(25)	(25)
Financial Instruments	(3)	(3)	(18)	(30)	(30)	(30)	(30)
<b>Managed Externally</b>							
Pooled Funds			(5)	(5)	(5)	(5)	(5)
<b>Total Investments</b>	<b>(69)</b>	<b>(43)</b>	<b>(76)</b>	<b>(70)</b>	<b>(60)</b>	<b>(60)</b>	<b>(60)</b>
<b>Net Borrowing Position</b>	<b>283</b>	<b>318</b>	<b>258</b>	<b>290</b>	<b>344</b>	<b>343</b>	<b>343</b>